

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1087
ANSWERED ON:24.11.2000
EMPLOYEES STOCK OPTION PLAN
PUTTASWAMY GOWDA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have allowed some selected companies to issue Employees Stock Option Plan;
- (b) if so, the details thereof with the names of companies; and
- (c) the reasons therefor?

Answer

MINISTRY OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIHE PATIL)

(a) The Securities and Exchange Board of India (SEBI) issued guidelines for Employee Stock Option Schemes and Employee Stock Purchase Schemes on June 24, 1999. These guidelines apply to any company whose shares are listed on any stock exchange in India. There is no requirement under the guidelines for companies to seek permission/approval of SEBI to issue Employee Stock Option Plans (ESOPs) or to file copies of their ESOP schemes with SEBI.

(b) & (c) Does not arise.